

Board Investment Report 2015
 First Quarter of 2015
 November 28, 2014

Description of Security	Account No. / CUSIP No.	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Market Value	Additions	Changes	Ending Market Value	Interest Rate	Accrued Interest
OPERATING										
Lone Star Invest. Pool	N/A	Demand	2,554,824	1,904,030	2,554,824	999,207	(1,650,000)	1,904,030	Variable	-
Logic	N/A	Demand	3,003,305	3,003,941	3,003,305	635	-	3,003,941	Variable	-
Texas Term Pool	N/A	Demand	1,502,943	1,503,161	1,502,943	218	-	1,503,161	Variable	-
Texpool	N/A	Demand	2,004,195	2,004,342	2,004,195	147	-	2,004,342	Variable	-
MNB Repurchase Acct	3128X1PZ4	Open	944,924	961,826	944,924	16,901	-	961,826	Variable	-
Moody Bank CD	60008267	12-Jun-15	2,012,033	2,012,033	2,012,033	0	-	2,012,033	0.500	-
			<u>12,022,224</u>	<u>11,389,333</u>	<u># 12,022,224</u>	<u>1,017,108</u>	<u>(1,650,000)</u>	<u>11,389,333</u>		<u>-</u>
RETIREMENT OF INDEBTEDNESS										
Vanguard Mutual Fund	N/A	Demand	652,352	652,369	652,352	16	-	652,369	Variable	-
			<u>652,352</u>	<u>652,369</u>	<u># 652,352</u>	<u>16</u>	<u>-</u>	<u>652,369</u>	Variable	<u>-</u>
TOTAL INVESTMENTS			<u>\$ 12,674,577</u>	<u>\$ 12,041,701</u>	<u>\$ 12,674,577</u>	<u>\$ 1,017,125</u>	<u>\$ (1,650,000)</u>	<u>\$ 12,041,701</u>		<u>\$ -</u>

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Dr. Gaynelle Hayes at (409) 944-1205.

 Dr. Gaynelle Hayes
 Investment Officer

 Jeff Engbrock
 Investment Officer