

**Board Investment Report 2013
for the First Quarter of 2013
11/30/2012**

Description of Security	Account No. / CUSIP No.	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Market Value	Additions	Changes	Ending Market Value	Interest Rate	Accrued Interest
OPERATING										
Lone Star Invest. Pool	N/A	Demand	2,102,712	1,469,483	2,102,712	1,166,771	-1,800,000	1,469,483	Variable	-
Logic	N/A	Demand	4,268,642	4,270,679	4,268,642	2,037		4,270,679	Variable	-
Texas Term Pool	N/A	Demand	1,500,907	1,501,380	1,500,907	473		1,501,380	Variable	-
Texpool	N/A	Demand	2,001,418	2,002,215	2,001,418	798		2,002,215	Variable	-
MNB Repurchase Acct	3128X1PZ4	Open	1,017,374	597,021	1,017,374		-420,353	597,021	Variable	-
Moody Bank CD	60007386	7-Jun-13	1,500,000	1,500,000	1,500,000	1,500,000	0	1,500,000	0.600	-
			12,391,053	11,340,778	12,391,053	2,670,078	(2,220,353)	11,340,778	-	
RETIREMENT OF INDEBTEDNESS										
Vanguard Mutual Fund	N/A	Demand	652,174	652,218	652,174	44		652,174	Variable	-
			652,174	652,218	652,174	44	0	652,174	Variable	
TOTAL INVESTMENTS			\$ 13,043,227	\$ 11,992,995	\$ 13,043,227	\$ 2,670,122	\$(2,220,353)	\$ 11,992,952		

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Dr Gaynelle Hayes (409) 944-1205.

Dr. Gaynelle Hayes
Investment Officer

Jeff Engbrock
Investment Officer