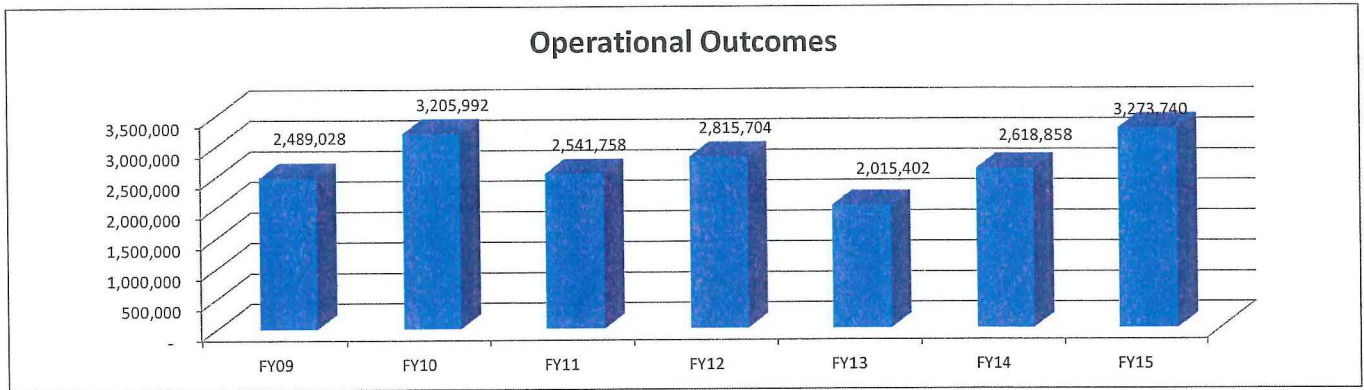
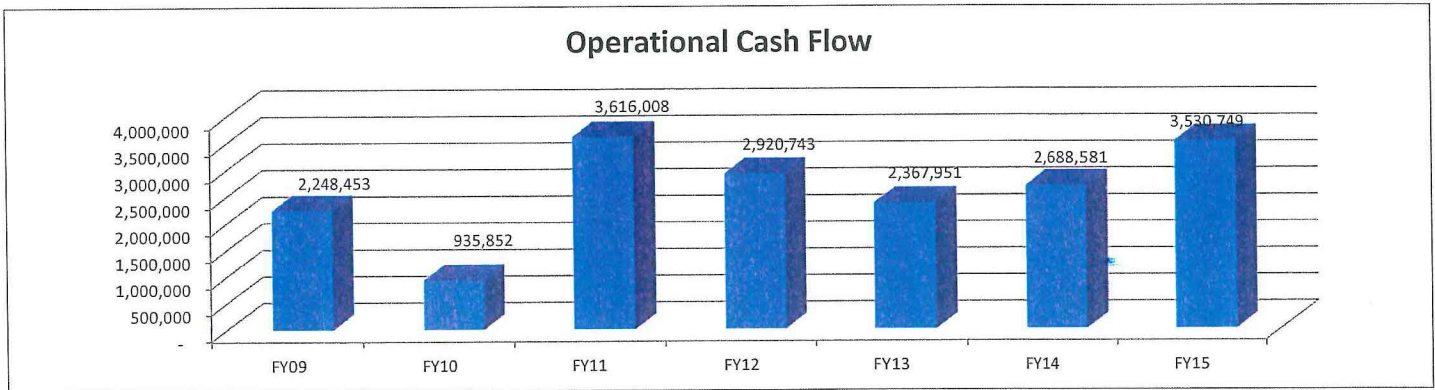


**GALVESTON COLLEGE**  
Operational Outcomes and Operational Cash Flow

	FY09	FY10	FY11	FY12	FY13	FY14	FY15
<b>Operational Outcomes</b>							
Operating Revenues	3,410,046	4,791,893	4,028,627	4,666,852	5,364,657	6,133,019	6,271,544
Add Non-Operating	18,165,073	19,273,685	18,947,229	17,692,422	17,696,442	18,480,851	18,242,554
Less Operating Expenses	19,567,137	21,438,430	21,180,351	20,330,425	21,871,104	22,860,409	22,070,345
<b>Operational "Bottom Line"</b>	<b>2,007,982</b>	<b>2,627,148</b>	<b>1,795,505</b>	<b>2,028,849</b>	<b>1,189,995</b>	<b>1,753,461</b>	<b>2,443,753</b>
add Back Depreciation	481,046	578,844	746,253	786,855	825,410	865,397	829,987
<b>Operational "Bottom Line" w/o Depreciation</b>	<b>2,489,028</b>	<b>3,205,992</b>	<b>2,541,758</b>	<b>2,815,704</b>	<b>2,015,405</b>	<b>2,618,858</b>	<b>3,273,740</b>

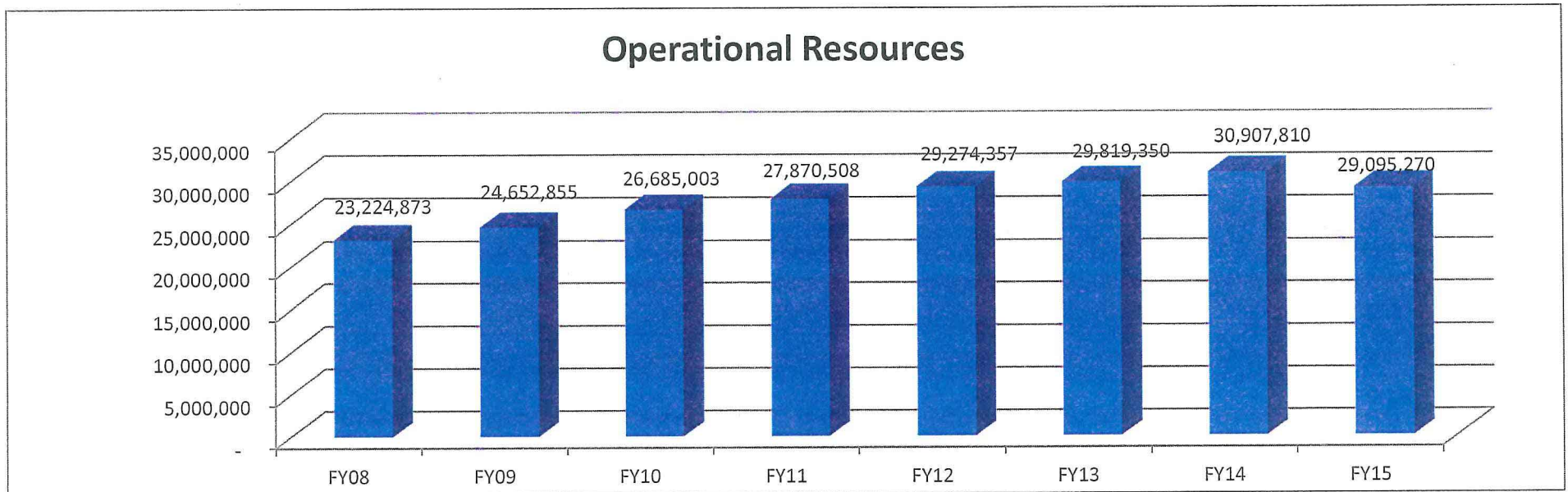


	FY09	FY10	FY11	FY12	FY13	FY14	FY15
<b>Operational Cash Flow</b>							
Net Cash provided by operations	(15,904,952)	(15,131,221)	(14,762,737)	(14,432,414)	(14,795,866)	(15,029,608)	(14,199,875)
Net Cash provided by noncapital Financing*	18,153,405	16,067,073	18,378,745	17,353,157	17,163,817	17,718,189	17,730,624
<b>Cash flow before capital items</b>	<b>2,248,453</b>	<b>935,852</b>	<b>3,616,008</b>	<b>2,920,743</b>	<b>2,367,951</b>	<b>2,688,581</b>	<b>3,530,749</b>



**GALVESTON COLLEGE**  
**Operational Resources and Available Assets**

<b>Operational Resources</b>	<b>FY08</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>
Unrestricted Net Assets	10,694,817	11,835,100	10,862,378	10,278,622	11,633,241	10,304,287	11,349,295	9,382,831
Permanently Restricted Net Assets	976,543	945,482	925,580	917,019	893,184	887,314	878,412	174,649
Capital Assets, Net	11,553,513	11,872,273	14,897,045	16,674,867	16,747,932	18,627,749	18,680,103	19,537,790
<b>Total Net Assets</b>	<b><u>23,224,873</u></b>	<b><u>24,652,855</u></b>	<b><u>26,685,003</u></b>	<b><u>27,870,508</u></b>	<b><u>29,274,357</u></b>	<b><u>29,819,350</u></b>	<b><u>30,907,810</u></b>	<b><u>29,095,270</u></b>



**GALVESTON COLLEGE**  
Operational Resources and Available Assets

Available Assets	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
Unrestricted Net Assets	10,694,817	11,835,100	10,862,378	10,278,622	11,633,241	10,304,287	11,349,295	9,382,931
<b>Add Back Compensated Absences</b>	260,450	251,623	292,779	303,783	301,859	300,458	334,167	352,948
URNA w/Comp Absence Liability	<u>10,955,267</u>	<u>12,086,723</u>	<u>11,155,157</u>	<u>10,582,405</u>	<u>11,935,100</u>	<u>10,604,745</u>	<u>11,683,462</u>	<u>9,735,879</u>

