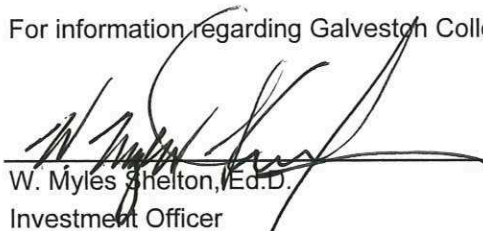


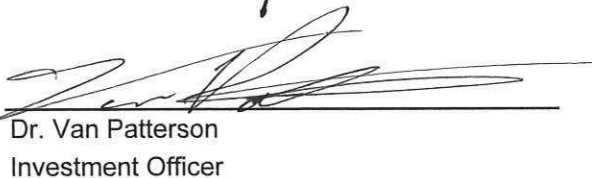
**Board Investment Report FY 2024  
Cash equivalents and Investments  
Third Quarter Fiscal Year 2024 Activity  
For March 1, 2024 through May 31, 2024**

	<u>Fair Value</u>	<u>Book Value</u>
Beginning Value - March 1, 2024	\$ 44,884,585	\$ 44,884,585
Additions/Subtractions (Net)	(6,126,120)	(6,126,120)
Change in Fair Value	-	-
Ending Value - May 31, 2024	<u>38,758,466</u>	<u>38,758,466</u>
		41,821,525
Earnings for the Third Quarter		553,691
Weighted Average Maturity at Ending Period Date (Days)		1
Weighted Average Earnings Rate for the Third Quarter		5.32%
Benchmark - Quarterly Average of the 4 week Treasury Yield		5.28%

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.

  
 \_\_\_\_\_  
 W. Myles Shelton, Ed.D.  
 Investment Officer

  
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 Dr. Van Patterson  
 Investment Officer

  
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 Jeff Engbrock  
 Investment Officer

Board Investment Report FY 2024  
 Cash Equivalents and Investments  
 Third Quarter Fiscal Year 2024 Activity  
 For March 1, 2024 through May 31, 2024

Description of Security	Account No. / CUSIP No.	Average Interest Rate	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Fair Value	Ending Fair Value	Additions	Withdrawals	Ending Fair Value	% of Total Portfolio	Weighted Avg. Earnings Rate	Accrued Interest	Days to Maturity	Weighted Avg. Maturity-Days
<b>OPERATING</b>															
Lone Star Investment Pool - Corp	84502	5.463%	Demand	138,279	140,186	138,279	140,186	1,906	-	140,186	0.36%	0.02%	-	1	0.00
Lone Star Investment Pool - Gov	84502	5.649%	Demand	20,379,626	13,722,567	20,379,626	13,722,567	1,242,940	(7,900,000)	13,722,567	35.41%	2.00%	-	1	0.35
Logic	151720001	5.469%	Demand	6,902,116	6,997,355	6,902,116	6,997,355	95,239	-	6,997,355	18.05%	0.99%	-	1	0.18
Texpool	000020101	5.335%	Demand	6,153,154	6,235,962	6,153,154	6,235,962	82,808	-	6,235,962	16.09%	0.86%	-	1	0.16
Texas Term Pool	1216-00	5.313%	Demand	5,514,878	5,568,780	5,514,878	5,568,780	73,902	-	5,568,780	14.42%	0.77%	-	1	0.14
MNB Repurchase Account	3128X1PZ4	0.100%	Open	118,365	882,828	118,365	882,828	764,462	-	882,828	2.28%	0.00%	-	1	0.02
Vanguard Mutual Fund	09814660032	5.301%	Demand	740,944	750,851	740,944	750,851	9,908	-	750,851	1.94%	0.10%	-	1	0.02
<b>TOTAL OPERATING</b>				<b>39,947,361</b>	<b>34,318,528</b>	<b>39,947,361</b>	<b>34,318,528</b>	<b>2,271,166</b>	<b>(7,900,000)</b>	<b>34,318,528</b>	<b>88.54%</b>	<b>4.74%</b>	<b>-</b>	<b>1</b>	<b>0.89</b>
<b>RESTRICTED</b>															
Lone Star Invest. - 2022 Bond Proceeds	84502	5.053%	Demand	2,932,743	2,408,499	2,932,743	2,408,499	35,260	(559,504)	2,408,499	6.21%	0.31%	-	1	0.06
Lone Star Invest. - 2022 Bond Reserve	84502	5.233%	Demand	2,004,481	2,031,439	2,004,481	2,031,439	26,958	-	2,031,439	5.24%	0.27%	-	1	0.05
<b>TOTAL RESTRICTED</b>				<b>4,937,224</b>	<b>4,439,938</b>	<b>4,937,224</b>	<b>4,439,938</b>	<b>62,218</b>	<b>(559,504)</b>	<b>4,439,938</b>	<b>11.46%</b>	<b>0.59%</b>	<b>-</b>	<b>1</b>	<b>0.11</b>
<b>GRAND TOTAL</b>				<b>44,884,585</b>	<b>38,758,466</b>	<b>44,884,585</b>	<b>38,758,466</b>	<b>2,333,384</b>	<b>(8,459,504)</b>	<b>38,758,466</b>	<b>100%</b>	<b>5.32%</b>	<b>-</b>	<b>1</b>	<b>1.00</b>

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Jeff Engbrock at (409) 944-1215.

W. Myles Shelton, Ed.D.

Investment Officer

Van Patterson, Ed.D.

Investment Officer

Jeff Engbrock

Investment Officer

**Board Investment Report FY 2024  
Interest Earned - Third Quarter of FY 2024  
For March 1, 2024 through May 31, 2024**

<u>Investments</u>	<u>May</u>	<u>3rd Quarter</u>	<u>Fiscal YTD</u>
<b>Operating</b>			
MNB Money Market Account	110	324	1,216
Lonestar Corp	643	1,906	5,676
Lonestar Gov	66,222	227,378	526,606
LOGIC	32,068	95,239	282,384
Texpool	28,029	82,808	244,403
Texas Term	24,997	73,902	218,785
Vanguard	3,352	9,908	29,141
<b>Total Investment Operating Interest</b>	<b>155,421</b>	<b>491,465</b>	<b>1,308,211</b>
<b>Restricted</b>			
Lonestar - 2022 Bond Reserve	9,119.07	26,958	79,432
Lonestar - 2022 Bond Proceeds	10,912.39	35,260	179,724
<b>Total Investment Restricted Interest</b>	<b>20,031</b>	<b>62,218</b>	<b>259,156</b>
<b>Demand Deposit</b>			
Moody National Bank	3	8	39
<b>Total Demand Deposit Interest</b>	<b>3</b>	<b>8</b>	<b>39</b>
<b>GRAND TOTAL INTEREST EARNED</b>	<b>175,455</b>	<b>553,691</b>	<b>1,567,406</b>