

**Board Investment Report FY 2016
Fourth Quarter of FY 2016
August 31, 2016**

Description of Security	Account No. / CUSIP No.	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Market Value	Additions	Changes	Ending Market Value	Interest Rate	Accrued Interest
OPERATING										
Lone Star Invest. Pool	N/A	Demand	7,151,056	3,144,527	7,151,056	760,471	(4,767,000)	3,144,527	Variable	-
Logic	N/A	Demand	3,014,405	3,018,866	3,014,405	4,461	-	3,018,866	Variable	-
Texas Term Pool	N/A	Demand	1,507,473	1,509,192	1,507,473	1,719	-	1,509,192	Variable	-
Texpool	N/A	Demand	2,008,581	2,010,448	2,008,581	1,867	-	2,010,448	Variable	-
MNB Repurchase Acct	3128X1PZ4	Open	1,163,046	1,225,983	1,163,046		62,937	1,225,983	Variable	-
Moody Bank CD		9/15/16	2,022,093	1,000,000	2,022,093	(1,022,093)	-	1,000,000	0.200	-
Moody Bank CD		12/15/16	-	1,000,000	-	1,000,000	-	1,000,000	0.300	-
Moody Bank CD		3/15/17	-	1,000,000	-	1,000,000	-	1,000,000	0.400	-
Moody Bank CD		6/15/17	-	1,000,000	-	1,000,000	-	1,000,000	0.500	-
			16,866,654	14,909,017	# 16,866,654	2,746,425	(4,704,063)	14,909,017		-
RETIREMENT OF INDEBTEDNESS										
Vanguard Mutual Fund	N/A	Demand	653,145	653,552	653,145	407	-	653,552	Variable	-
			653,145	653,552	# 653,145	407	-	653,552	Variable	-
TOTAL INVESTMENTS			\$ 17,519,800	\$ 15,562,569	\$ 17,519,800	\$ 2,746,832	\$(4,704,063)	\$ 15,562,569		\$ -

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Dr. Gaynelle Hayes at (409) 944-1205.

Dr. Gaynelle Hayes
Investment Officer

Jeff Engbrock
Investment Officer

**INTEREST EARNED FOURTH QUARTER FY 2016
ENDED AUGUST 31, 2016**

Investments

Lonestar	4,207
LOGIC	4,461
Texas Term	1,719
Texpool	1,867
Vanguard	407
MNB Money Market Account	156
Moody National Bank CD	2,031
TOTAL INVESTMENT INTEREST	14,848

Demand Deposit

Moody National Bank	2
TOTAL DEMAND DEPOSIT INTEREST	2
TOTAL INTEREST EARNED	14,850