

**Board Investment Report 2013
for the Third Quarter of 2013
5/31/2013**

Description of Security	Account No. / CUSIP No.	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Market Value	Additions	Changes	Ending Market Value	Interest Rate	Accrued Interest
OPERATING										
Lone Star Invest. Pool	N/A	Demand	7,607,992	4,705,658	7,607,992	597,666	-3,500,000	4,705,658	Variable	-
Logic	N/A	Demand	4,272,395	4,273,945	4,272,395	1,550		4,273,945	Variable	-
Texas Term Pool	N/A	Demand	1,501,804	1,502,134	1,501,804	331		1,502,134	Variable	
Texpool	N/A	Demand	2,002,783	2,003,251	2,002,783	468		2,003,251	Variable	
MNB Repurchase Acct	3128X1PZ4	Open	948,054	931,933	948,054		-16,121	931,933	Variable	-
Moody Bank CD	60007386	7-Jun-13	1,500,000	1,500,000	1,500,000	0	0	1,500,000	0.600	
			<u>17,833,027</u>	<u>14,916,920</u>	<u>17,833,027</u>	<u>600,014</u>	<u>(3,516,121)</u>	<u>14,916,920</u>		<u>-</u>
RETIREMENT OF INDEBTEDNESS										
Vanguard Mutual Fund	N/A	Demand	652,243	652,260	652,243	17		652,260	Variable	-
			<u>652,243</u>	<u>652,260</u>	<u>652,243</u>	<u>17</u>	<u>0</u>	<u>652,260</u>	Variable	<u>-</u>
TOTAL INVESTMENTS			<u>\$ 18,485,270</u>	<u>\$ 15,569,180</u>	<u>\$ 18,485,270</u>	<u>\$ 600,032</u>	<u>\$(3,516,121)</u>	<u>\$ 15,569,180</u>		

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Dr. Gaynelle Hayes (409) 944-1205.

Dr. Gaynelle Hayes
Investment Officer

Jeff Engbrock
Investment Officer