

Board Investment Report FY 2017
 First Quarter of FY 2017
 November 30, 2016

Description of Security	Account No. / CUSIP No.	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Market Value	Additions	Changes	Ending Market Value	Interest Rate	Accrued Interest
OPERATING										
Lone Star Invest. Pool	N/A	Demand	3,144,527	3,590,337	3,144,527	1,345,810	(900,000)	3,590,337	Variable	-
Logic	N/A	Demand	3,018,866	3,024,823	3,018,866	5,957	-	3,024,823	Variable	-
Texas Term Pool	N/A	Demand	1,509,192	1,510,962	1,509,192	1,770	-	1,510,962	Variable	-
Texpool	N/A	Demand	2,010,448	2,012,389	2,010,448	1,941	-	2,012,389	Variable	-
MNB Repurchase Acct	3128X1PZ4	Open	1,225,983	821,546	1,225,983	-	(404,437)	821,546	Variable	-
Moody Bank CD		9/15/16	1,000,000	-	1,000,000	-	(1,000,000)	-	0.200	-
Moody Bank CD		12/15/17	1,000,000	1,000,000	1,000,000	-	-	1,000,000	0.300	-
Moody Bank CD		3/15/17	1,000,000	1,000,000	1,000,000	-	-	1,000,000	0.400	-
Moody Bank CD		6/15/17	1,000,000	1,000,000	1,000,000	-	-	1,000,000	0.500	-
			<u>14,909,017</u>	<u>13,960,058</u>	<u>14,909,017</u>	<u>1,355,478</u>	<u>(2,304,437)</u>	<u>13,960,058</u>		<u>-</u>
RETIREMENT OF INDEBTEDNESS										
Vanguard Mutual Fund	N/A	Demand	653,552	653,981	653,552	428	-	653,981	Variable	-
			<u>653,552</u>	<u>653,981</u>	<u>653,552</u>	<u>428</u>	<u>-</u>	<u>653,981</u>	Variable	<u>-</u>
TOTAL INVESTMENTS			<u>\$ 15,562,569</u>	<u>\$ 14,614,039</u>	<u>\$ 15,562,569</u>	<u>\$ 1,355,907</u>	<u>\$ (2,304,437)</u>	<u>\$ 14,614,039</u>		<u>\$ -</u>

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Dr. Gaynelle Hayes at (409) 944-1205.

 Dr. Gaynelle Hayes
 Investment Officer

 Jeff Engbrack
 Investment Officer

**INTEREST EARNED FIRST QUARTER FY 2017
ENDED NOVEMBER 30, 2016**

Investments

Lonestar	\$3,364
LOGIC	\$5,957
Texas Term	\$1,770
Texpool	\$1,941
Vanguard	\$428
MNB Money Market Account	\$94
Moody National Bank CD	\$3,076
TOTAL INVESTMENT INTEREST	\$16,631

Demand Deposit

Moody National Bank	\$1
TOTAL DEMAND DEPOSIT INTEREST	\$1
TOTAL INTEREST EARNED	\$16,632