

Board Investment Report FY 2016
 First Quarter of FY 2016
 November 30, 2015

Description of Security	Account No. / CUSIP No.	Maturity Date	Beginning Book Value	Ending Book Value	Beginning Market Value	Additions	Changes	Ending Market Value	Interest Rate	Accrued Interest
OPERATING										
Lone Star Invest. Pool	N/A	Demand	3,576,253	1,768,083	3,576,253	841,831	(2,650,000)	1,768,083	Variable	-
Logic	N/A	Demand	3,006,414	3,007,571	3,006,414	1,157	-	3,007,571	Variable	-
Texas Term Pool	N/A	Demand	1,504,144	1,504,678	1,504,144	535	-	1,504,678	Variable	-
Texpool	N/A	Demand	2,005,146	2,005,633	2,005,146	487	-	2,005,633	Variable	-
MNB Repurchase Acct	3128X1PZ4	Open	774,746	769,257	774,746	-	(5,489)	769,257	Variable	-
Moody Bank CD	60008267	6/12/16	2,022,093	2,022,093	2,022,093	-	-	2,022,093	0.500	-
			<u>12,888,795</u>	<u>11,077,315</u>	<u># 12,888,795</u>	<u>844,009</u>	<u>(2,655,489)</u>	<u>11,077,315</u>		<u>-</u>
RETIREMENT OF INDEBTEDNESS										
Vanguard Mutual Fund	N/A	Demand	652,418	652,450	652,418	32	-	652,450	Variable	-
			<u>652,418</u>	<u>652,450</u>	<u># 652,418</u>	<u>32</u>	<u>-</u>	<u>652,450</u>	<u>Variable</u>	<u>-</u>
TOTAL INVESTMENTS			<u>\$ 13,541,213</u>	<u>\$ 11,729,765</u>	<u>\$ 13,541,213</u>	<u>\$ 844,041</u>	<u>\$ (2,655,489)</u>	<u>\$ 11,729,765</u>		<u>\$ -</u>

The above reported investments have been recorded in compliance with generally accepted accounting principles. In the opinion of the investment officers of the College, both this report and the investment portfolio of the College are in compliance with the requirements of the Public Funds Investment Act of the State of Texas and the Investment Policy of the Board of Regents of Galveston Community College District.

For information regarding Galveston College's investment portfolio, please contact Dr. Gaynelle Hayes at (409) 944-1205.

 Dr. Gaynelle Hayes
 Investment Officer

 Jeff Engprock
 Investment Officer

**INTEREST EARNED FIRST QUARTER FY 2016
ENDED NOVEMBER 30, 2015**

Investments

Lonestar	522
LOGIC	1,157
Texas Term	535
Texpool	487
Vanguard	32
MNB Money Market Account	174
Moody National Bank CD	2,528
TOTAL INVESTMENT INTEREST	5,434

Demand Deposit

Moody National Bank	16
TOTAL DEMAND DEPOSIT INTEREST	16
TOTAL INTEREST EARNED	5,450